



Corvallis United Methodist Foundation

..making a lasting difference

The Corvallis United Methodist Foundation (CUMF) was established in 1976 to provide long-term financial assistance to the First United Methodist Church of Corvallis by acting as a perpetual trustee and administrator for certain gifts to the church.

The Foundation's efforts support the church in its mission "to bring people into a living relationship with God, through Jesus Christ, that we might love the world as God loves the world."

As you take time to consider the blessings God has provided you, the Foundation provides a way for you to show your thankfulness for God's grace and love. Your generosity will become a perpetual blessing to others. Also, substantial income, capital gains, or estate tax benefits may be realized by your gift to the Foundation.

GIFTS AND ENDOWMENTS

Every gift is treated as an endowment. This allows you to make a lasting difference in the ministries of the church. Your gift will be invested as principal and most of the earnings will be distributed for use in church ministries. Each year, a part of the earnings are retained to help the investments grow over time.

Gifts of any size are welcome. Gifts may be:

- Cash,
- Stocks, bonds, or other securities,
- Real estate (subject to case-by-case review and acceptance by the Board),
- Bequests by will,
- Charitable remainder trusts, and
- Life insurance (CUMF can be the named beneficiary, or the owner).

When making a gift, please use our legal name: Corvallis United Methodist Foundation. Once received, your gift will be converted to cash when appropriate and then invested.

INVESTMENT PHILOSOPHY

Every gift is carefully invested and professionally managed. The Foundation has retained Celia Mueller of Progressive Asset Management as its current financial advisor.

In seeking investment opportunities, the Foundation desires to balance the often-conflicting goals of preservation of capital and growth. Thus, we seek lower-risk investments with moderate growth. We prefer no-

load mutual funds to minimize expenses and increase diversity.

The Foundation, in 2005, formally adopted a socially-responsible approach to investing. This policy places an additional screen on the universe of available mutual funds. "Socially responsible" means many things to many people. The Foundation's working guidelines are that we want to invest predominately in companies that respect the environment, treat their employees well, have effective equal employment opportunity policies, maintain good community relations, and use ethical business dealings including consideration of human rights. We do not wish to invest in entities whose core business is in alcoholic beverages, tobacco, gambling, or weapons.

FUND CATEGORIES

Gifts are grouped into funds within the Foundation, with earnings from each fund benefiting a designated purpose. Funds are currently designated for:

- Building maintenance and improvement,
- Christian education,
- Music programs,
- Youth activities, and
- Missions
- Undesignated (church General Fund)

Most ministries of the church fit within one of the fund categories. Additional fund categories may be established by the Board as the need arises.

NAMED FUNDS

To minimize the difficulties of accounting for many, small, special funds, it is a Foundation policy to only establish named funds for contributions of \$50,000 or more and then only at the specific request of the donor. The Foundation currently manages two funds named for their respective donors:

- The **Robert C. and Patricia McEwen Wilson** Fund benefits the music programs of the church.
- The **Frank Mariner Fund** benefits both the church and Camp Magruder of the Oregon-Idaho Annual Conference.

FINANCIAL SUMMARY AS OF 6/30/2008

Cumulative gifts to the Foundation benefiting the church: \$394,364

Cumulative distributions of earnings to the church: 262,687

Market value of investments: 590,118

2006 distributions to the church: \$ 15,772

2007 distributions to the church: \$ 23,454

2008 distributions to the church: \$ 20,688

This shows the power of endowments. Note that cumulative distributions over the years are a substantial percent of the original gifts, and that the current market values exceed the values of the original gifts. Your gift truly can make a lasting difference far beyond your lifetime.

ORGANIZATION

CUMF is a non-profit 501(c)(3) corporation registered in the State of Oregon and managed by a Board of Directors.

Directors are elected by the annual Charge Conference of the church. In addition, one Director is named by the church's Finance Committee, and one Director is named by the church's Board of Trustees. One of the church's pastors serves as an ex officio member without vote. The Board elects its own officers, and serves without pay.

BOARD OF DIRECTORS

Ray Brooks, Chair (serving through 2008)
Janet Swinyard, Secretary (2008)
Ken Hilton, Treasurer (Finance Representative)
Judy Krueger (2008)
George Brown (2009)
Gene Craven (2009)
Pat Sommer (2009)
Rich Mueller (2010)
Shirley Peterson (2010)
Mary Ann Sward (Trustee Representative)

CONTACTS

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